



1. The Credit Card Balance Protection Fee Program will ensure that in the event of death (not including death caused by suicide, addiction to narcotics, alcohol abuse, invasion, terrorist activity and rebellion) of the principal Credit Card holder, whose income is used to calculate the principal Credit Card holder's repayment capacity of the Credit Card limit, and provided the principal Credit Card holder is not in default on the date of the Death, the then outstanding amount is paid.
2. The Credit Card Balance Protection Fee Program is a monthly charge applied on the outstanding Credit Card balance. This fee is calculated at the end of each monthly interest period. The fee is \$0.40 per \$100 outstanding balance or 0.004 times the outstanding balance.
3. You will be automatically enrolled in the Credit Card Balance Protection Fee Program if you are the principal cardholder of a Banco di Caribe N.V. Credit Card and if you are between the ages of 18 and 72.
4. The bank will exclude all Credit Card accounts that have been delinquent for more than 120 days from the Balance Protection Fee Program.
5. The full outstanding Credit Card balance will be paid up to a maximum approved limit of \$15,000,-
6. If the outstanding balance is higher than the amount covered by the program, the heirs will have to pay the remaining balance.
7. The Credit Card Balance Protection Fee Program is for all principal cardholders of a Classic or Gold Visa or MasterCard Credit Card.
8. To clear the balance and cancel the card the heirs must simply bring to the bank a death certificate and the Credit Card(s) that pertained to the deceased cardholder.
9. The Credit Card holder(s) will be bound by the conditions of the Credit Card Customer agreement and the General Terms and Conditions of Banco di Caribe N.V.

*Please note: This program does not apply on any transaction done by a co-applicant or relative after the death of the principal cardholder.*